

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

TCFD INDEX

The Taskforce on Climate-related Financial Disclosures ('TCFD') has developed a climate-related financial risk disclosure framework for companies to provide information to investors, lenders, insurers and other stakeholders.

We value open, honest, and continuous communication to ensure our business decisions reflect and benefit all of our stakeholders.

Maintaining two-way relationships with our key stakeholder groups, enables us to understand their views and objectives. With this understanding, the Board is able to factor the potential impact of decisions on each stakeholder group into the Company's strategic decision making and consider their needs and interests in line with section 172 of the Companies Act 2006.

TOPIC	DISCLOSURE SUMMARY	DISCLOSURE	BUNZL RESPONSE
Governance	Disclose the organisation's governance around climate-related risks and opportunities.	a) Describe the Board's oversight of climate-related risks and opportunities.	Sustainability report: page 57  Governance report: pages 85–86, 88, 93, 107–108 
		b) Describe management's role in assessing and managing climate-related risks and opportunities.	Sustainability report: page 57  Governance report: pages 85 and 86, 88, 93, 107–108  ESG supporting information: pages 202–207 
Strategy	Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy and financial planning.	a) Describe the climate-related risks and opportunities the organisation has identified over the short, medium and long term.	Principal risks: page 72  ESG supporting information: page 202–207 
		b) Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning.	Sustainability report: page 50  Principal risks: page 72  ESG supporting information: pages 202–207 
		c) Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios including a 2°C or lower temperature scenario.	ESG supporting information: pages 202–207 
Risk management	Disclose how the organisation identifies, assesses and manages climate-related risks.	a) Describe the organisation's processes for identifying and assessing climate-related risks.	Principal risks: pages 64–68, 72  ESG supporting information: pages 202–207 
		b) Describe the organisation's processes for managing climate-related risks.	Sustainability report: page 50  Principal risks: pages 64–68, 72  ESG supporting information: pages 202–207 
		c) Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organisation's overall risk management.	Principal risks: pages 64–68, 72  ESG supporting information: pages 202–207 
Metrics and targets	Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.	a) Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	Key performance indicators: page 38  Sustainability report: pages 51–52  ESG supporting information: pages 208–209 
		b) Disclose scope 1, scope 2, and, if appropriate, scope 3 greenhouse gas ('GHG') emissions and the related risks.	Key performance indicators: page 38  Sustainability report: pages 51–52  ESG supporting information: pages 208–209 
		c) Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.	Key performance indicators: page 38  Sustainability report: pages 51–52  ESG supporting information: pages 208–209 