

Taskforce on climate related financial disclosures 'TCFD'

The Taskforce on Climate related Financial Disclosures 'TCFD' has developed a climate related financial risk disclosure framework for companies to provide information to investors, lenders, insurers and other stakeholders. Our climate-related disclosures are reported consistent with the TCFD recommendations and disclosures. The index table below provides a reference to where these disclosures can be found throughout our annual report.

Topic	Disclosure summary	Disclosure	Bunzl response
Governance	Disclose the organisation's governance around climate-related risks and opportunities.	Describe the Board's oversight of climate-related risks and opportunities.	Governance report: pages 102 and 103, 105 to 108, 111 Principal risks: pages 74 to 76, 82 Sustainability report: page 68
		Describe management's role in assessing and managing climate-related risks and opportunities.	Governance report: pages 102 and 103, 105 to 108, 111 Principal risks: pages 74 to 76, 82 Sustainability report: pages 57 and 58
Strategy	Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy and financial planning.	Describe the climate-related risks and opportunities the organisation has identified over the short, medium and long term.	Principal risks: page 82 Sustainability report: page 58
		Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning.	Principal risks: page 82 Sustainability report: pages 57 and 58
		Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios including a 2°C or lower temperature scenario.	Principal risks: page 82 Sustainability report: pages 57 and 58
Risk management	Disclose how the organisation identifies, assesses and manages climate-related risks.	Describe the organisation's processes for identifying and assessing climate-related risks.	Principal risks: pages 74 to 76, 82 Sustainability report: pages 57 and 58
		Describe the organisation's processes for managing climate-related risks.	Principal risks: pages 74 to 76, 82 Sustainability report: pages 57 and 58
		Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organisation's overall risk management.	Principal risks: pages 74 to 76, 82 Sustainability report: pages 57 and 58
Metrics and targets	Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.	Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	ESG Appendix: pages 243-244 Non-financial KPIs: page 47 Sustainability report: pages 56, 59 to 61
		Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.	ESG Appendix: pages 243 and 244 Non-financial KPIs: page 47 Sustainability report: pages 56, 59 to 61
		Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.	ESG Appendix: pages 243 Non-financial KPIs: page 47 Sustainability report: pages 56, 59 to 61